



WASTE CONNECTIONS

Connect with the Future®

ESG Investor Presentation
2022

SAFE HARBOR STATEMENT



This document contains forward-looking statements within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995 ("PSLRA"), including "forward-looking information" within the meaning of applicable Canadian securities laws. These forward-looking statements are neither historical facts nor assurances of future performance and reflect Waste Connections' current beliefs and expectations regarding future events and operating performance. These forward-looking statements are often identified by the words "may," "might," "believes," "thinks," "expects," "estimate," "continue," "intends" or other words of similar meaning. All of the forward-looking statements included in this presentation are made pursuant to the safe harbor provisions of the PSLRA and applicable securities laws in Canada. Forward-looking statements involve risks and uncertainties. Forward-looking statements in this presentation include, but are not limited to, statements about expected 2022 financial results, outlook and related assumptions, potential growth and margin expansion, potential acquisition activity, return of capital to shareholders, the timing and amount of investments and the ability to meet or exceed long-term, aspirational sustainability targets. Important factors that could cause actual results to differ, possibly materially, from those indicated by the forward-looking statements include, but are not limited to, risk factors detailed from time to time in the Company's filings with the SEC and the securities commissions or similar regulatory authorities in Canada. You should not place undue reliance on forward-looking statements, which speak only as of the date of this presentation. Waste Connections undertakes no obligation to update the forward-looking statements set forth in this presentation, whether as a result of new information, future events, or otherwise, unless required by applicable securities laws.

WASTE CONNECTIONS: ESG HIGHLIGHTS



Introduction of 15-year, aspirational targets in 2020 with \$500 million commitment towards achievement

50% increase to
emissions offsets

50% increase to
resource recovery

40% increase to
biogas recovery

50% of leachate
processed on-site

25% reduction in
incident rate (safety)

Continuous improvement
in voluntary turnover

Continuous improvement in
Servant Leadership scores

Environmental Highlights:

- Net Negative Carbon Footprint (offsets >3.2x emissions)
- Lowest emissions intensity in industry
- Alternate fuels: 13% CNG, pursuing EV
- Processes and technology to reduce emissions and increase offsets from operations, including recycling and biogas facilities

Social Highlights:

- Safety => OSHA record better than industry average
- Servant Leadership and Culture a differentiator
- \$15 USD / \$16 CAD min. wage target introduced in 2020
- \$50 million in frontline support since pandemic

Governance Highlights:

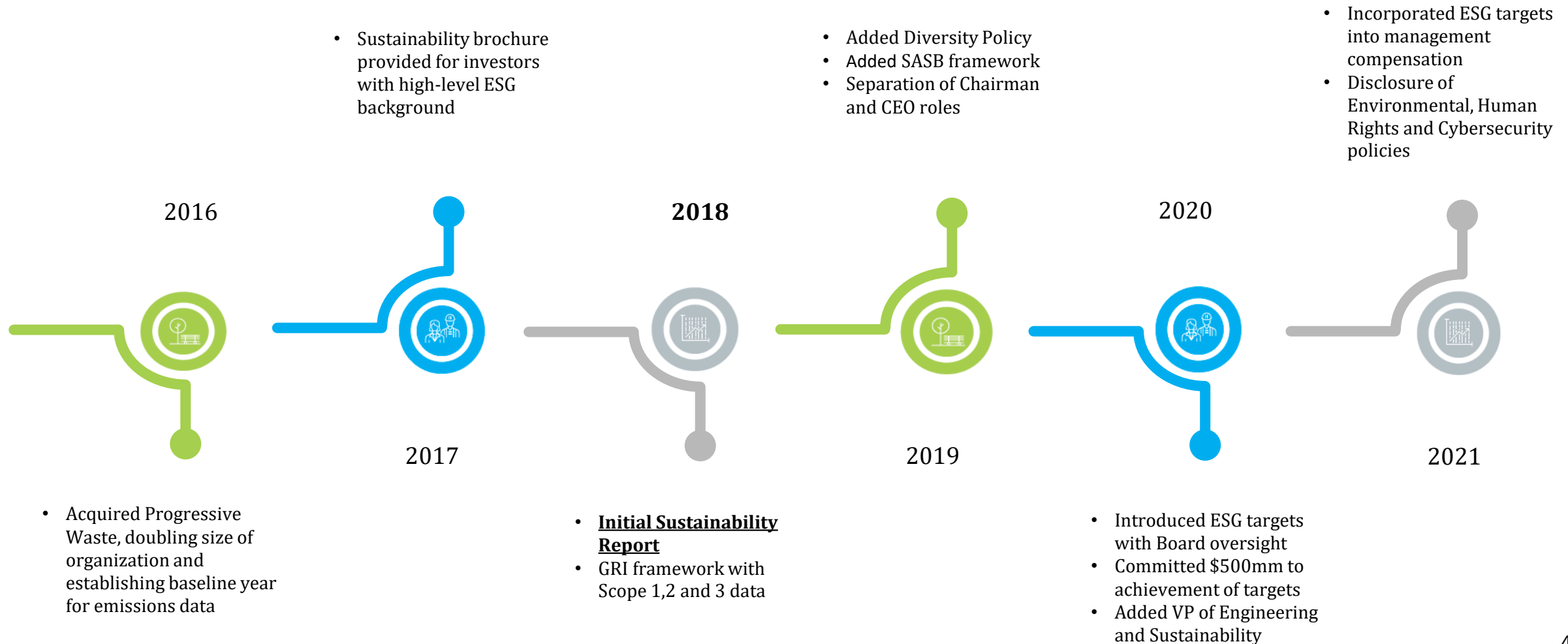
- Board of Directors oversight for ESG targets as well as monitoring and implementing diversity policy
- Management compensation incorporates progress against ESG targets
- Environmental, Human Rights and Cybersecurity Policies

*To learn more, please visit:
<https://www.wasteconnections.com/sustainability>



ESG DISCLOSURE JOURNEY

Material expansion of disclosure since initial Sustainability Report with additional opportunities

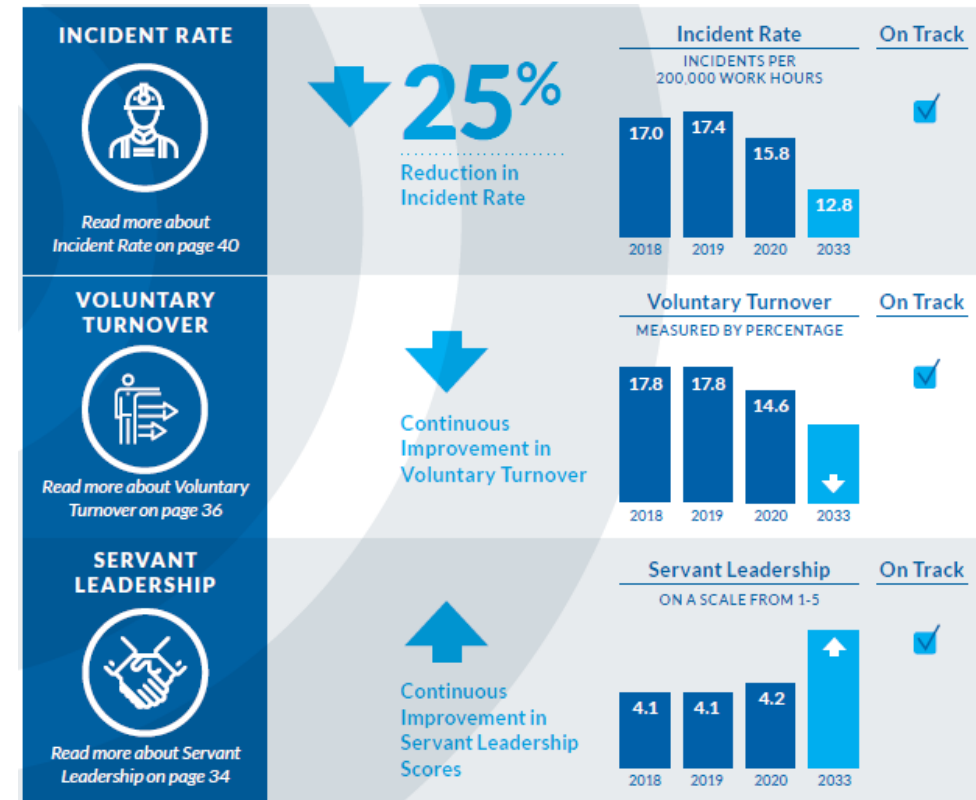
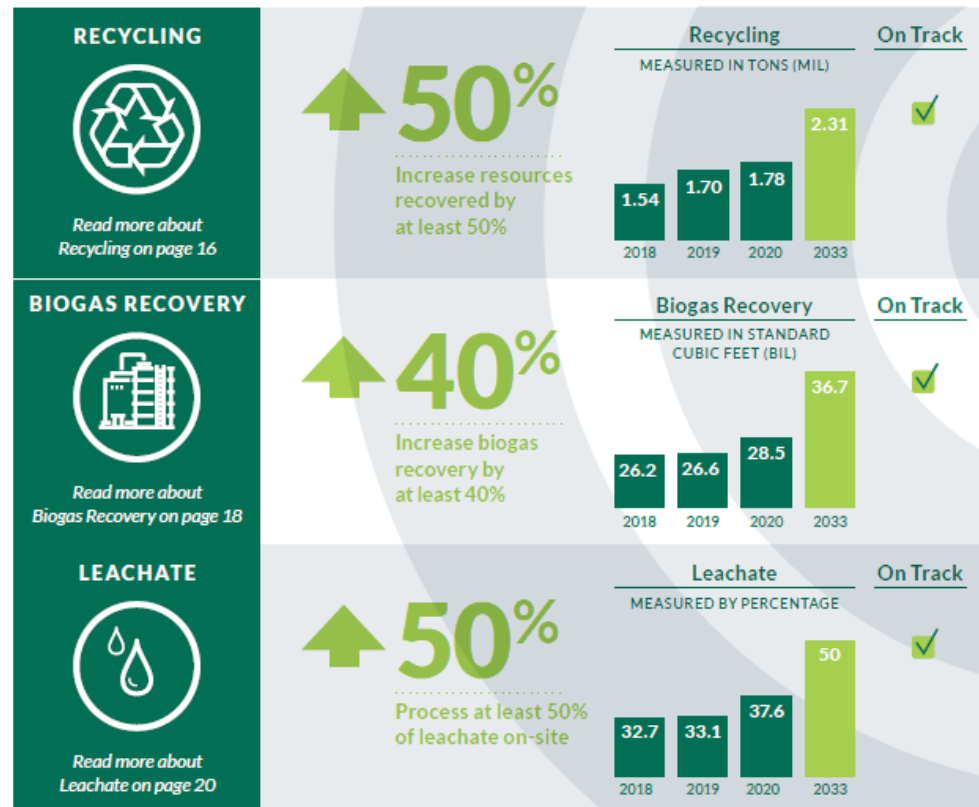




ESG TARGETS

On track for achievement of aspirational targets based on 2021 Sustainability Report

- ESG priorities considered integral to strategy and aligned with value creation
- Robust project pipeline positions WCN to achieve goals
- Management compensation incorporates progress against targets beginning in 2021

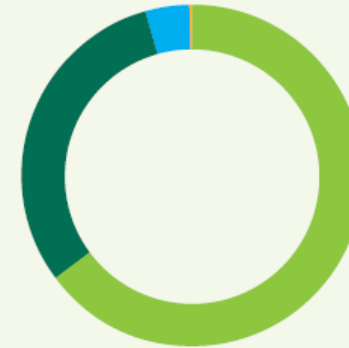


NET NEGATIVE CARBON FOOTPRINT



Offsets from services avoided over 3.2x our emissions from operations

Offsets from Services Provided
MEASURED IN METRIC TONS (MIL)



● Sequestration
● Recycling
● Landfill Gas
● Alt Fuel Vehicles

Total Offsets: 18.20

Emissions from Operations
MEASURED IN METRIC TONS (MIL)



● Scope 1
● Scope 2

Total Emissions: 5.66

> 3.2 x

- Initiatives to reduce emissions => 8% reduction in 2020
- Offsets generated from recycling, biogas recovery and alternative fueled vehicles
- ESG target to increase offsets by 50% supported by robust project pipeline

2022 ESG PRIORITIES



Demonstrating progress toward achieving our targets with \$100 million planned on recycling, RNG projects

- Environmental projects:
 - Leachate treatment plants: two new plants coming on line
 - Commence construction of two state-of-the-art recycling facilities
 - Commence construction of two Renewable Natural Gas landfill plants
- Social initiatives:
 - “Rethinking Retention” => focus on enhanced onboarding, training
 - Safety Coaching opportunity => fleet-wide deployment of “next generation” AI camera technology
- Opportunities for Expanded Disclosure:
 - TCFD framework
 - EE0-1 workforce breakdown



RENEWABLE NATURAL GAS (RNG) PROJECT PIPELINE



28.5 billion SCF* of gas recovered and beneficially converted into RNG or renewable electricity in 2020

- Fifteen-year aspirational target to expand biogas recovery and conversion to energy by 40% from 2018 levels
- Existing beneficial reuse facilities: 27 landfills (LFs) => equivalent amount of gas to power nearly 300,000 homes
 - 18 electrical systems
 - 9 RNG systems
- Long-term opportunities for new RNG facilities: ~15-20 LFs
 - Combination of new facilities and conversion of electrical generating facilities
- Near-term expectations: 3 - 5 units over the next 3 - 5 years
- 2022 projects: two new RNG facilities under construction, with expected completion in 2023





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