



## WASTE CONNECTIONS ANNOUNCES REPAYMENT OF SENIOR NOTES

**TORONTO, September 20, 2021** – Waste Connections, Inc. (TSX/NYSE: WCN) ("Waste Connections" or the "Company") today announced the repayment of all of its outstanding senior notes under its master note purchase agreements (the "Notes") with an aggregate principal amount of \$1.500 billion and maturities ranging from 2022 through 2027. The Company used the proceeds from its recently completed registered offering of \$650 million aggregate principal amount of 2.20% Senior Notes due 2032 and \$850 million aggregate principal amount of 2.95% Senior Notes due 2052 plus incremental borrowings under its revolving credit facility to fund the Notes repayment along with the associated make-whole premium and related fees, for which the Company expects to reflect a charge of approximately \$115 million in its third quarter 2021 financial results.

"We are extremely pleased to have capitalized on favorable market conditions and the quality of our credit to extend maturities while also reducing interest costs," said Mary Anne Whitney, Executive Vice President and Chief Financial Officer of Waste Connections. "Locking in attractive long term rates, while also extinguishing the more restrictive covenants associated with the Notes, further enhances our financial flexibility and positions us for continued growth."

### **About Waste Connections**

Waste Connections is an integrated solid waste services company that provides non-hazardous waste collection, transfer and disposal services, along with resource recovery primarily through recycling and renewable fuels generation. The Company serves more than seven million residential, commercial and industrial customers in mostly exclusive and secondary markets across 44 states in the U.S. and six provinces in Canada. Waste Connections also provides non-hazardous oilfield waste treatment, recovery and disposal services in several basins across the U.S., as well as intermodal services for the movement of cargo and solid waste containers in the Pacific Northwest. For more information, visit Waste Connections at [www.wasteconnections.com](http://www.wasteconnections.com).

### **Safe Harbor and Forward-Looking Statements**

*This press release contains forward-looking statements within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995 ("PSLRA"), including "forward-looking information" within the meaning of applicable Canadian securities laws. These forward-looking statements are neither historical facts nor assurances of future performance and reflect Waste Connections' current beliefs and expectations regarding future events and operating performance. These forward-looking statements can be identified by the use of forward-looking terminology such as "believes," "expects," "intends," "may," "might," "will," "could," "should" or "anticipates," or the negative thereof or comparable terminology, or by discussions of strategy. All of the forward-looking statements included in*

*this press release are made pursuant to the safe harbor provisions of the PSLRA and applicable Canadian securities laws. Forward-looking statements involve risks and uncertainties. Important factors that could cause actual results to differ materially from those in the forward-looking statements include, but are not limited to, risk factors detailed from time to time in the Company's filings with the SEC and the securities commissions or similar regulatory authorities in Canada. You should not place undue reliance on forward-looking statements, which speak only as of the date of this press release. Waste Connections undertakes no obligation to update the forward-looking statements set forth in this press release, whether as a result of new information, future events, or otherwise, unless required by applicable securities laws.*

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