

# Waste Connections, Inc. Announces Exercise of Underwriters' Over-Allotment Option

PRNewswire  
FOLSOM, Calif

Waste Connections, Inc. today announced that the underwriters of its recent public offering of 3,850,000 shares of Common Stock, led by Deutsche Banc Alex. Brown, PaineWebber Incorporated, and Salomon Smith Barney, exercised their over-allotment option to purchase an additional 577,500 shares from the Company at the public offering price of \$19.75 per share less underwriting discounts and commissions.

A copy of the final prospectus relating to this offering may be obtained from Deutsche Banc Alex. Brown, 1 South Street, Baltimore, Maryland, 21202, 410-727-1700.

Waste Connections, Inc. is a regional, integrated, solid waste services company that provides solid waste collection, transfer, disposal and recycling services in secondary markets of the Western U.S. The Company serves more than 600,000 commercial, industrial and residential customers. Waste Connections, Inc. was founded in September 1997 and is headquartered in Folsom, California.

Certain statements contained in this press release are forward-looking in nature. These statements can be identified by the use of forward-looking terminology such as "believes," "expects," "may," "will," "should," or "anticipates" or the negative thereof or comparable terminology, or by discussions of strategy. Waste Connection's business and operations are subject to a variety of risks and uncertainties and, consequently, actual results may materially differ from those projected by any forward-looking statements. Factors that could cause actual results to differ from those projected include, but are not limited to, the following: (1) competition or unfavorable industry conditions could lead to a decrease in demand for the Company's services and to a decline in prices realized by the Company for its services, (2) the Company may be required to pay increased prices for acquisitions, and it may experience difficulty in integrating and deriving synergies from acquisitions, (3) the Company cannot be certain that it will always have access to the additional capital that it may require for its growth strategy or that its cost of capital will not increase, (4) governmental regulations may require increased capital expenditures or otherwise affect the Company's business, (5) companies that Waste Connections acquires could have undiscovered liabilities, and (6) the Company is highly dependent on the services of senior management. These risks and uncertainties, as well as others, are discussed in greater detail in the Company's filings with the Securities and Exchange Commission, including its most recent Annual Report on Form 10-K and its subsequent Quarterly Reports on Form 10-Q. The Company makes no commitment to revise or update any forward-looking statements in order to reflect events or circumstances after the date any such statement is made.

SOURCE: Waste Connections, Inc.

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